

FISCAL NOTE

SB 663 - HB 632

February 13, 2007

SUMMARY OF BILL: Requires that utility districts, water authorities, wastewater authorities, and gas authorities be governed by ethical standards established by the boards of such entities. Authorizes the Tennessee Association of Utility Districts to design model standards to be used by such authorities and districts.

ESTIMATED FISCAL IMPACT:

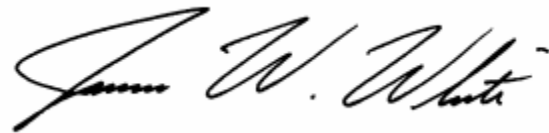
Increase Local Govt. Expenditures – Not Significant

Assumption:

- Any increase in administrative costs to local governments to establish the required ethical standards is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director